

news release

ArcelorMittal supplies over 75,000 tonnes of steel for the Trans-Adriatic Pipeline

ArcelorMittal is supplying over 75,000 tonnes of hot-rolled coils (HRC) for the Trans-Adriatic Pipeline (TAP). TAP, the construction of which will begin mid-2016, is the final European leg of the 3,500km Southern Gas Corridor and will transport natural gas from the giant Shah Deniz II field in the Caspian Sea to Europe, improving Europe's energy security. The steel coils for the project are being produced at ArcelorMittal Bremen (Germany) and then shipped to the group's partner Corinth Pipeworks in Greece, where the pipes are being produced. Deliveries of the hot rolled coils began in late 2015 and will continue until the first quarter of 2017.

ArcelorMittal Bremen: longstanding experience in oil and gas

ArcelorMittal Bremen was selected to produce the HRC because of the mill's longstanding experience in pipeline steels. In 2011, ArcelorMittal Bremen installed the world's largest heavy-duty crop shears on its hot rolling mill, enabling the site to produce heavy wall and super-heavy wall pipeline steels which meet the most stringent requirements. The pipes used on the TAP lines have wall thicknesses of 18mm and must pass strict mechanical testing requirements and dimensional tolerances. The steel used is an X70, high-end grade for pipeline applications. All the steel and the majority of the pipes will be produced in Europe.

"We have provided steels for the global oil and gas pipeline industry for more than 30 years. ArcelorMittal has a proven track record in this field, ensuring proximity to the customer and continuous technical support - in combination with the high quality products provided by our mill in Bremen. ArcelorMittal Europe – Flat Products is proud to be a part of this vital strategic project which is creating value for local communities as well as securing Europe's future energy supply," said Stéphane Tondo, chief marketing officer in charge of packaging and oil and gas at ArcelorMittal Europe - Flat Products.

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About ArcelorMittal

Europe

ArcelorMittal employs more than 80,000 people and produces approximately half of its total steel volume in Europe. With a presence in 17 European countries and around 400 different sites, ArcelorMittal Europe had revenues of €29 billion and a crude steel production of 44 million tonnes in 2015. We supply flat and long steel products for all major steel markets, including the automotive, construction, packaging and household appliances industry – supported by a leading R&D and distribution network with 9 laboratories and 1,000 full-time researchers in Europe.

For more information about ArcelorMittal Europe please visit: <http://europe.arcelormittal.com>

Worldwide

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2015, ArcelorMittal had revenues of US\$63.6 billion and crude steel production of 92.5 million tonnes, while own iron ore production reached 62.8 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

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